

EXPLANATION OF VARIANCES

Name of smaller authority: INWARDLEIGH PARISH COUNCIL

County area (local councils and parish meetings only): WDBC

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	
1 Balances Brought Forward	6,362	7,273				Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	4,750	5,200	450	9.47%	NO	Increased costs to maintain the parish
3 Total Other Receipts	58	192	134	231.03%	YES	Increased costs to maintain the parish
4 Staff Costs	2,468	2,500	32	1.30%	NO	Nalc rates rise.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	
6 All Other Payments	1,429	2,903	1,474	103.15%	YES	Increased costs to maintain the parish
7 Balances Carried Forward	7,273	7,262				VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	7,273	7,262				VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and	462,900	380,000	-82,900	17.91%	YES	Re evaluated the costs of replacement
10 Total Borrowings	0	0	0	0.00%	NO	